**Course Outline**

**Course Title & Author Business Tax in Depth Robert Jennings CPA, EA**

**Credit Hours 16 Publication Date July 5, 2023**

**Topic \*New laws (225 minutes or 4.5 hours) Minutes**

Day 1 Morning:

\*What’s New including Schedules K-2 to K-3 100

Break 15 \*Corporate Transparency Act 50

\*Accounting Methods and The New Form 3115 75

Lunch 45

Day 1 Afternoon

Nexus 30

C Corporations 70

Break 15

C Corporations Continued 45

Accumulated Earnings Tax 15

Business Interest Expense Limit 15

Personal Service & Personal Holding Corporations 10

Day One Total 410

Day 2 Morning

S Corporations Overview 10

Who May Elect to be an S Corp 20

Making the S election & Late Elections 10

Terminating the election 10

Operating Issues 20

SALT avoidance 10

Shareholder Expenses 10

Reasonable compensation 20

Break 15

Basis 20

Equity accounts 10

Completed 60 page S Corporation analysis

Including Forms K-2, K-3, PPP forgiveness 70

Lunch 45

Day 2 Afternoon

LLC Overview 30

Operating issues including PPP forgiveness 20

Formation 20

Ownership changes 10

Member compensation & SE tax, expenses 20

Break 15

Distributions, terminations, ownership changes 20

IRS Audit Rules 10

Basis, Equity, 754 Step Up 20

Completed 60 Page 1065 analyses including PPP, L-2 50

Day Two Total 410

Total minutes for 2 days 820