**Course Outline**

**Course Title & Author Business Tax in Depth Robert Jennings CPA, EA**

**Credit Hours 16 Publication Date July 5, 2023**

**Topic \*New laws (225 minutes or 4.5 hours) Minutes**

Day 1 Morning:

 \*What’s New including Schedules K-2 to K-3 100

 Break 15 \*Corporate Transparency Act 50

 \*Accounting Methods and The New Form 3115 75

 Lunch 45

Day 1 Afternoon

 Nexus 30

 C Corporations 70

 Break 15

 C Corporations Continued 45

 Accumulated Earnings Tax 15

Business Interest Expense Limit 15

Personal Service & Personal Holding Corporations 10

Day One Total 410

Day 2 Morning

 S Corporations Overview 10

Who May Elect to be an S Corp 20

Making the S election & Late Elections 10

Terminating the election 10

Operating Issues 20

 SALT avoidance 10

 Shareholder Expenses 10

Reasonable compensation 20

 Break 15

Basis 20

Equity accounts 10

Completed 60 page S Corporation analysis

 Including Forms K-2, K-3, PPP forgiveness 70

 Lunch 45

Day 2 Afternoon

 LLC Overview 30

 Operating issues including PPP forgiveness 20

 Formation 20

 Ownership changes 10

 Member compensation & SE tax, expenses 20

 Break 15

 Distributions, terminations, ownership changes 20

 IRS Audit Rules 10

 Basis, Equity, 754 Step Up 20

 Completed 60 Page 1065 analyses including PPP, L-2 50

Day Two Total 410

Total minutes for 2 days 820